

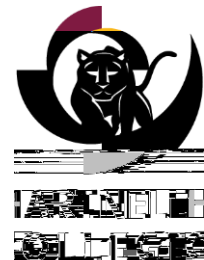
# Budget Scenarios

## FY 19/20 – FY 25/26

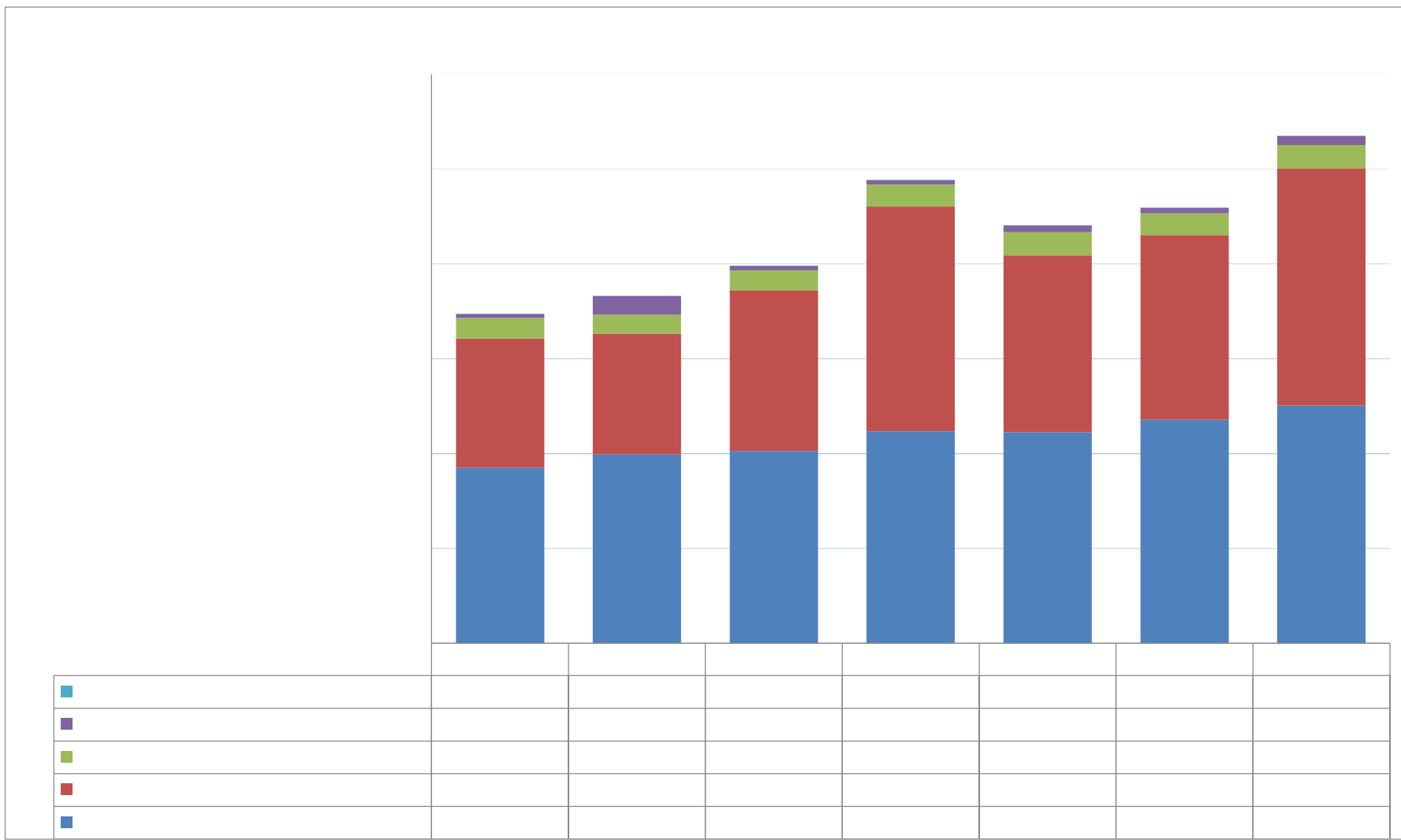
Presented April 2020

Presented by:

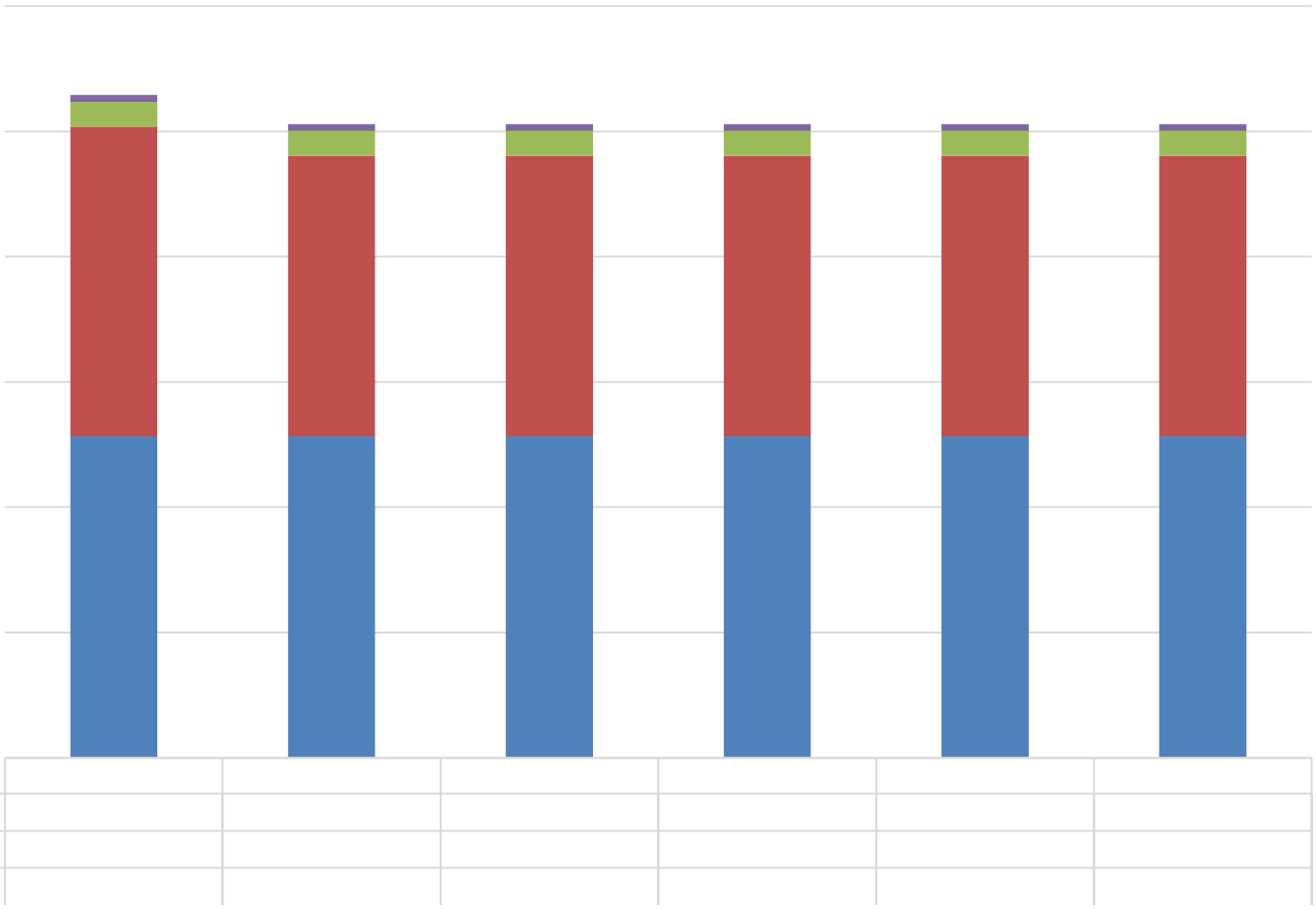
Linda Wilczewski  
Vice President, Administrative Services



# 2013-2019 General Fund Revenues (Actual)



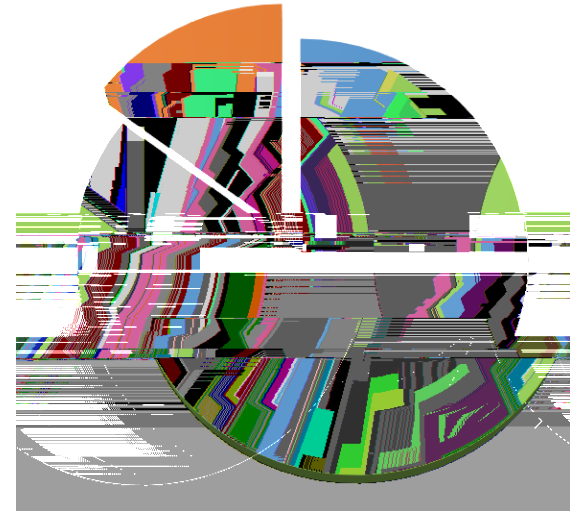
# 2020-2025 Projected GF Revenues



- 
- 
-

Total forecasted expenditures = \$51,797,674

## Facts to Remember



*Salaries & Benefits = \$43.7 M*

*Discretionary budget = \$8.1 M  
or \$672k per month*



*Opportunity*

## Student Success Goals:

1. Increase student completion
- 2.



# Major Assumptions



Revenues will likely not be flat, but significantly reduced, for the foreseeable future

Expenditures:

Salaries - Step & column = 2.5% on the average

COLA =	FY19-20	5.0%	
	FY20-21	2.0%	??
	FY21-22	1.0%	??

No COLA assumption thereafter

<u>Pension Rates:</u>	FY19-20	FY20-21	FY21-22	FY22-23	FY23-24	FY24-25	FY25-26
STRS	18.13%	19.10%	19.33%	19.56%	19.79%		





# Scenario B: College Redesign & Efficiency



Balanced Budget in 3 years		Year 1	Year 2	Year 3	2,053,895	annual reduction	
141	50,585,441	50,585,441	50,585,441	50,585,441	Revenue	53,191,425	50,585,441
161	51,400,428	50,585,441	50,585,442	50,585,442	Total Expenses	51,797,674	51,776,111
	10,561,771	Ending Fund Balance	12,367,677	11,376,767	10,561,771	10,561,771	10,561,771

- f* Reduce current operations by \$2.0 mil per year
- f* Strategically reduce programs to better meet demand
- f* Reduce staffing, including attrition
- f* Implement strategic goals & priorities; advance the 2019-2024 strategic plan
- f* Balanced budget in 3 years





# Thank you!