



New Student Centered - Funding Formula

Å Formula includes a hold harmless provision that ensures that no district receives less funding in 2018-19 than is allocated through the general apportionment in 2017-18.

Other Changes

• Proposition 98 General Funds will increase by \$780 million. Community Colleges to receive 10.93% of the Prop 98 Guarantee

• \$161.2 million for COLA

• \$60 million for 1% growth

• \$175 million to support districts' transition to student-centered funding formula

À \$120 million for Online Community College

COLA	\$967,200
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New Funding Formula	\$1,050,000
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New Incremental Expenses

18/19 increase in STRS	\$262,000
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18/19 increase in PERS	\$373,000
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Step & Column estimate	\$400,000
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1.5% Salary Increases estimate	\$424,000
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5% Inc in Health & Welfare estimate	\$293,000
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Questions?