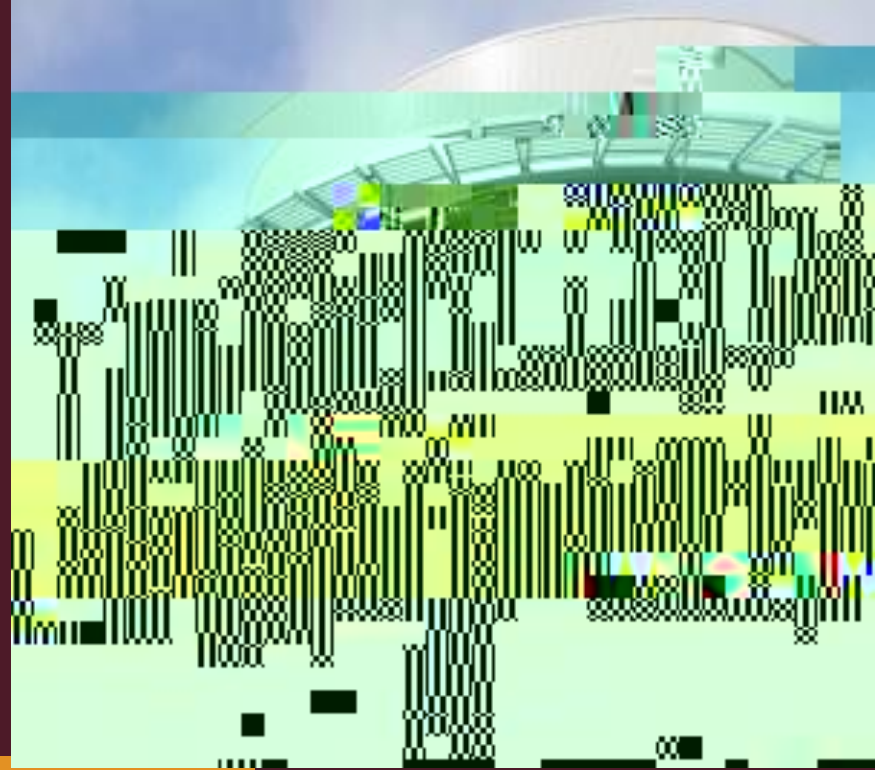


2019-20 GOVERNOR'S PROPOSED BUDGET

Presented February 5, 2019



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State Budget to increase by \$7.7 billion (3.8%) to \$209.1 billion

Expect Continued Growth of 3% over the forecast period through 2021-22 (personal income tax, sales and use tax, and corporation tax)

Pay down pension Liabilities (\$7.1 billion)

Pay off remaining budgetary debt and deferrals (\$4.4 billion)

Increase Rainy Day Fund (from \$13.5 billion to \$15.3 billion)





Proposition 98 Guarantee of \$80.7 billion, an increase of \$2.8 billion

CCC Share of Proposition 98 funding is 10.93%;
\$272 million increase to \$8.729 billion budget.

Student Success Allocation Factors to remain the same as 2018-19

Cap of 10% growth in the Student Success allocation of the formula





\$1.4 million: COLA General Fund

\$130,600: COLA Categorical Programs

Approximate General Fund Incremental Costs

- PERS: \$277,000
- STRS: \$200,000
- Step and Column requirements: \$300,000
- Health and Welfare: \$200,000
- Operating Expenses: \$300,000





\$358.7 million: Capital Outlay Funding for 15 continuing projects and 12 new projects

\$10 million: One-time Non-Proposition 98 funds for a longitudinal data system from early education to employment.

\$5 million: One-time funds for outreach related to the California College Promise.

\$121.6 million: Expand Cal Grants for college students with dependent children.

\$2 million: For a review of a potential campus in San Joaquin County.

